**SINOFERT HOLDINGS LIMITED**
**中化化肥控股有限公司***
*(Incorporated in Bermuda with limited liability)*
**(Stock Code: 297)**

# SUPPLEMENTAL ANNOUNCEMENT CONTINUING CONNECTED TRANSACTIONS UNDER THE SULPHUR IMPORT FRAMEWORK AGREEMENT

Reference is made to the announcements of Sinofert Holdings Limited (the "**Company**") dated 30 October 2018 and 20 December 2018 and the circular of the Company dated 20 November 2018 in relation to (among others) the sulphur, fertilizer and other fertilizer raw materials import framework agreement (the "**Sulphur Import Framework Agreement**") entered into by Dohigh Trading Limited ("**Dohigh Trading**") and Sinochem Fertilizer Company Limited ("**Sinochem Fertilizer**"), two indirect wholly-owned subsidiaries of the Company, with Sinochem Group Co., Ltd. ("**Sinochem Group**"), the ultimate controlling shareholder of the Company.

Under the Sulphur Import Framework Agreement, Sinochem Group imports sulphur, fertilizer and other fertilizer raw materials sourced by Dohigh Trading and sells them to Sinochem Fertilizer during the period from 1 January 2019 to 31 December 2019 (both days inclusive). The transactions under the Sulphur Import Framework Agreement constitute continuing connected transactions of the Company, and have been approved by the independent shareholders of the Company on 20 December 2018.

The Company announces that on 15 April 2019, Sinochem Fertilizer Singapore Company Limited (中化化肥新加坡有限公司)("**Sinochem Singapore**"), Dohigh Trading, Sinochem Fertilizer and Sinochem Group entered into a supplemental agreement to the Sulphur Import Framework Agreement (the "**Supplemental Agreement**"), pursuant to which Sinochem Group will also import sulphur, fertilizer and other fertilizer raw materials sourced by Sinochem Singapore and sell them to Sinochem Fertilizer during the period from 1 January 2019 to 31 December 2019 (both days inclusive), in addition to the import of sulphur, fertilizer and other fertilizer raw materials through Dohigh Trading. Apart from this, other terms (including the pricing terms) of the Sulphur Import Framework Agreement remain unchanged.

Established in November 2018, Sinochem Singapore is an indirect wholly-owned subsidiary of the Company and is mainly engaged in the international trade of fertilizer and fertilizer raw materials. In order to facilitate the development of international business of the Company and its subsidiaries and expand its international sourcing channels, the Company intends to purchase sulphur, fertilizer and other fertilizer raw materials through Sinochem Singapore as an additional channel. The Supplemental Agreement has therefore been entered into among the parties.

The annual cap in respect of the purchase of sulphur, fertilizer and other fertilizer raw materials by Sinochem Group from Dohigh Trading under the Sulphur Import Framework Agreement will be changed to refer to the aggregate amount of purchase by Sinochem Group from Sinochem Singapore and Dohigh Trading, but the amount of such annual cap will remain unchanged.

For and on behalf of the Board
**SINOFERT HOLDINGS LIMITED**
**Qin Hengde**
*Executive Director and Chief Executive Officer*

Hong Kong, 15 April 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Qin Hengde (Chief Executive Officer) and Mr. Harry Yang; the non-executive director of the Company is Mr. Yang Lin; and the independent non-executive directors of the Company are Mr. Ko Ming Tung, Edward, Mr. Lu Xin and Mr. Tse Hau Yin, Aloysius.*

** For identification purposes only*