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SINOFERT HOLDINGS LIMITED

中化化肥控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 297)

ANNOUNCEMENT

SINOCHEM GROUP AND CHEMCHINA PLANNING FOR STRATEGIC RESTRUCTURING

This announcement is made by Sinofert Holdings Limited (the “**Company**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On 23 January 2020, the Company received a notification letter from Sinochem Group Co., Ltd. (中國中化集團有限公司, “**Sinochem Group**”), the Company’s ultimate controlling shareholder, informing the Company that Sinochem Group and China National Chemical Corporation Ltd. (中國化工集團有限公司, “**ChemChina**”) are planning for a strategic restructuring. Details of the restructuring plan and its implementation are subject to relevant approval and regulatory procedures.

This announcement is made in order to ensure timely and fair disclosure of information and to safeguard the interest of investors. The Company will strictly follow the information disclosure requirements, continue to pay attention to the progress of the above matter, and perform the information disclosure obligations in a timely manner in accordance with the requirements of relevant laws and regulations.

For and on behalf of the Board of

Sinofert Holdings Limited

QIN Hengde

Executive Director and Chief Executive Officer

Hong Kong, 23 January 2020

As at the date of this announcement, the executive directors of the Company are Mr. Qin Hengde (Chief Executive Officer) and Mr. Harry Yang; the non-executive director of the Company is Mr. Yang Lin; and the independent non-executive directors of the Company are Mr. Ko Ming Tung, Edward, Mr. Lu Xin and Mr. Tse Hau Yin, Aloysius.

* For identification purposes only